

Program #1 – Introduction (property taxes)  
CSC135 – Fall 2016

A county collects property taxes on the assessment value of property, which is 60% of the property's actual value. If an acre of land is valued at \$10,000, its assessment value is \$6,000. The property tax is then \$.064 for each \$100 of the assessment value.

You are to write a program that will ask the user to enter the number of acres of property owned and the actual property value for those acres. The program should display the number of acres, the actual value, the assessment value, and the property tax. All output should be neatly labeled and money should look like money.

Example:

If the number of acres owned is 25.5 and the actual value is \$100,000, the output will be:

Acres Owned:	25.5
Actual Value:	\$ 100000.00
Assessment Value:	\$ 60000.00
Property Tax:	\$ 38.40